

Value Add Investment Grant - De-risking Investment Form Preview

Welcome to Round One of the Value Add Investment Grants (VAIG) - De-Risking Investment

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About VAIG

The **\$16.7m** Food and Beverage (FAB) Fund has been introduced as an immediate stimulus measure to support the recovery from the economic impacts of COVID-19 and to boost industry growth and diversification.

As an immediate initiative under the FAB Fund, the WA Government has formalised the **Value-Add Investment Grants (VAIG)** for a first round release commencing **14th August 2020**.

The VAIG is aimed at supporting agriculture, food and beverage businesses undertaking value adding in Western Australia (or those seeking to expand in, or relocate to, Western Australia). In this context, value adding is defined as any activity that transforms WA agricultural production from its original or raw form (i.e. commodities) into a state which is perceived as more valuable to the end consumer (i.e. products), thereby accruing higher margins to the producer.

The VAIG is targeted at all WA businesses or facilities (or businesses relocating or expanding to WA) that:

- are undertaking value adding to WA primary production post-harvest;
- have their main source of income (more than 50%) from the production or value adding of WA primary produce;
- are already exporting or planning to export within the next two years;
- can demonstrate high growth potential based on recent financial performance;
- are private sector businesses (including incorporated trustees), public companies, grower cooperatives, or similar organisations that have an ABN, and are registered for GST.

The program supports projects that are located across Western Australia including the Perth metropolitan area.

The VAIG program will not fund investments or de-risking projects relating to “on-farm” primary production activities.

Your application

Please read each section and complete each question as requested. It is recommended that you allow yourself enough time to review the application and submit it well before the due date. The closing date for Round One of VAIG is **9 October 2020 at 5:00 pm AWST**.

Incomplete applications and/or applications received after the closing date will not be considered.

Prior to submitting your application please ensure you have reviewed the Guidelines and FAQs. Click [here](#) to view the webpage and the reference documents.

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Form Preview

For queries about the guidelines, deadlines or questions on this form, please contact us by email aftprograms@drd.wa.gov.au and allow up to 24 hours for a response. If you have any technical issues with submitting your proposal through this online system please contact Liba Jelinek on (08) 9368 3093.

Privacy Statement

DPIRD will store personal information collected in this application, supporting documentation and any grant administration, monitoring and evaluation activities in compliance with its obligations under the *Privacy Act 1988*. DPIRD are also subject to the *Freedom of Information Act 1992* and documents in the possession of these agencies are subject to these provisions.

I have read and understood the privacy statement and I consent to and authorise such uses and disclosures *

Yes I confirm

Where did you hear about this grant? *

- Ministerial Media Statement
- LinkedIn
- Twitter
- Facebook
- Website
- Newspaper advert
- WA Agrifood Export eNews
- Regional Development Commission
- Word of mouth
- Other:

Demonstration of eligibility

To be eligible to apply for the VAIG Program, your application must be related to value add processing of agricultural production in Western Australia; and the applicant must meet ALL of the following criteria:

1. Be a private sector business (including incorporated trustees), public companies, grower cooperatives, or similar organisations that have an ABN, and are registered for GST.
2. The project be located in, or looking to relocate to, Western Australia including the Perth-metropolitan area.
3. Be capable of entering into a legally binding agreement with the Western Australian Government.
4. Have its main source of income (more than 50%) from the production or processing of agriculture, food or beverage products.
5. Have the financial capacity to fund the minimum cash contribution relevant to the Funding Stream that they are applying under.
6. Have been in operation for a minimum of two years (or similar established track record).
7. Commit to all required project reporting and a final report including an acquittal of funds required at the completion of the project.

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8.The project can be delivered by the 30th June 2022 and will commence within six months of executing a funding agreement (which will include agreed milestones and project deliverables) with the State.

Documents to support eligibility

Please provide evidence that supports your eligibility for Round One of VAIG.

Documentation that demonstrates eligibility includes (but is not limited to) company annual reports, or financial statements (two years), statements from certified public accounts, credentials of the owners/senior management team and case studies of previous projects.

All information provided as part of this application will remain commercial-in-confidence unless stated otherwise.

Please upload documentation related to eligibility criteria numbers 4 to 6 (see above) here: *

Attach a file:

Maximum limit of 25MB per file. Recommended file size is 5MB.

Eligibility declaration

Have you read the Guidelines and confirm that you meet all the eligibility criteria?

*

Yes I confirm

If you partially meet eligibility criteria or are unsure about what the criteria mean, please contact us on +61 8 9368 3853 before proceeding with your application.

Applicant details

* indicates a required field

Organisation Name *

Organisation Name

Address *

Address

Address Line 1, Suburb/Town, State/Province, Postcode, and Country are required.

Contact Person *

Title First Name Last Name

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Position in Organisation *

Office Number *

Must be an Australian phone number.

Mobile Phone Number *

Must be an Australian phone number.

Email *

Must be an email address.

Applicant ABN *

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Information from the Australian Business Register	
ABN	
Entity name	
ABN status	
Entity type	
Goods & Services Tax (GST)	
DGR Endorsed	
ATO Charity Type	More information
ACNC Registration	
Tax Concessions	
Main business location	

The ABN provided will be used to look up the following information. Click Lookup above to check that you have entered the ABN correctly.

Business details

What is your business's annual aggregated turnover? *

- Less than \$1 million
- \$1 million to \$1.9 million
- \$2 million to \$9.9 million
- \$10 million to \$250 million
- Greater than \$250 million

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How long has your business been in operation and incorporated in Australia? *

- 2 to 5 years
- 5 to 8 years
- Over 8 years

How many staff does your business currently employ? *

- Less than 5
- 5 to 19
- 20 to 200
- Over 200

What percentage of your business revenue is currently derived from value adding to primary production? *

- Less than 25%
- 25% - 50%
- 51% - 75%
- Greater than 75%

Provide a brief description of your business and its operations in Western Australia. Include the main source of income. *

Word count:

Must be no more than 250 words.

Project Details

* indicates a required field

Provide a short, concise, non-confidential overview of your project. Please note that the information you provide in response to this question will be used to communicate publicly to stakeholders on the VAIG.

Short, public project description *

Word count:

Must be no more than 50 words.

De-Risking Investment

Provide an overview of the proposed de-risking project (both referred to as 'the Project') relating to this application including, but not limited to, project aims, the scope of the feasibility study, activities and benefits to Western Australia. Applicants should attach documentation that may assist in the assessment of their application.

Detailed, confidential project description *

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Word count:
Must be no more than 350 words.

Project Title *

Project Start Date *

Must be a date.
No earlier than 11/12/2020. As stated in Guidelines, applicants will be notified the outcome by 11/12/2020.

Project End Date *

Must be a date.
No later than 30/6/2022.

Address or location of the Project *

Please state the suburb and postcode of where the project will take place.

Please provide the reasons for undertaking the Project (e.g. feasibility study on potential to diversify product line or develop a new facility) *

Word count:
Must be no more than 350 words.

Project Budget

* indicates a required field

Grant funding details

Applicants may apply for between \$50,000 and to \$150,000 (ex-GST) per business. Applicants are required to make a cash contribution of at least 50% of the total cost, matching the grant amount at a minimum of \$1 for \$1.

Grant Amount Requested *

What is the total financial support you are requesting in this application? The minimum request is \$50,000 up to a maximum of \$150,000.

Cash Contribution *

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Must be a dollar amount.

What is the total cash amount that you will be contributing to the project? The minimum cash contribution is one dollar for one dollar of grant funding.

Total Project Funding

\$

This number/amount is calculated.

Breakdown of grant funding

Funds that you are applying for should include estimates of professional services, feasibility studies and other costs that you are applying for.

Please complete the table below.

Important notes:

- A description of items that are out of scope and cannot be supported by grant funding is in the VAIG Guidelines.
- Third party consultants and other service providers contracted specifically to deliver an output for the project should be described as an operating expenditure item and **NOT** a salary item.
- Salary expenditure that relates to the existing or new employee resources who are allocated to managing or implementing the proposed project is allowed to be included in your budget. As indicated in the Guidelines, salaries for ongoing administration (business as usual) cannot be supported.

Expenditure item	Description	Grant funds (ex-GST)
		Must be a dollar amount.
		\$
		\$
		\$

Breakdown of cash co-contribution

Please provide a description of the main items for which your cash co-contribution will be used.

Please complete the table below.

Important notes:

- Cash contributions are the monetary contribution your business will commit to acquire non pre-existing goods or services to ensure project delivery.
- As stated in the Guidelines, an applicant must provide a minimum cash contribution of one dollar for every one dollar of grant (1:1).
- Other government funding you have received cannot be counted as part of your cash contribution.

Expenditure item	Description	Cash Contribution Amount (ex-GST)
		Must be a dollar amount.
		\$
		\$
		\$

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Previous grant funding

Has your business received grant funding from the Department of Primary Industries and Regional Development or any other government (commonwealth included) grants? *

Yes No

Grant Name	Year	Amount
		Must be a dollar amount.
		\$
		\$

Project Benefits to Western Australia

* indicates a required field

Direct benefits of your project

Expected benefits of the project to your business. This includes anticipated growth in production and exports, where relevant. *

Word count:

Must be no more than 350 words.

Will the project create additional direct employment or retain direct employment in WA? *

Yes No

If yes, outline how many additional full time equivalent ('FTE') direct jobs may be created as a result of the project proceeding, or how many FTE direct jobs may be retained as a result of the project proceeding.

Estimated number of jobs created *

Must be a number.

Estimated number of jobs retained *

Must be a number.

Please outline how much additional revenue may be generated as a result of the project proceeding and the timeframe in which additional revenue is likely to commence?

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Financial Year 2021	Financial Year 2022	Financial Year 2023	Financial Year 2024
Must be a dollar amount.	Must be a dollar amount.	Must be a dollar amount.	Must be a dollar amount.
\$	\$	\$	\$

Indirect benefits

Will the project create or contribute towards the creation of any additional indirect jobs such as during the construction period, or additional jobs associated with the supply chain, including storage and distribution or in other areas? *

Yes

No

If yes, please provide details. *

Will the project potentially attract other businesses to invest in regional WA? e.g. through co-location, the attraction of a specific industry partner or other reason. *

What benefits will the project create for any other groups such as suppliers, transport operators or other businesses? *

What innovation or production productivity benefits will your project deliver? (e.g. through the introduction of new technology, enhancement of employee skills, improved safety, new management techniques or raising the value of outputs). *

Project Feasibility

* indicates a required field

Project timeframes

Breakdown of key project activities. Please list the key activities that you will undertake to ensure project delivery.

Additional lines can be added.

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Project Activity	Estimated Start Date	Estimated End Date
	Must be a date.	Must be a date.

Issues and Risks

Please identify any significant issues and/or risks that may prevent the project from delivering its stated aims and objectives.

For example, does your project depend on another specific entity agreeing to supply you equipment or expertise or some form of regulatory approval without which the project cannot proceed? This would constitute a core risk to your project.

Outline how these risks will be managed.

Additional lines can be added.

Name and describe risk/issue	Management plan
Must be no more than 150 words.	Must be no more than 300 words.

Viability of Applicant

Please outline the financial, technical and professional capability to undertake the Project successfully. *

Word count:

Must be no more than 350 words.

Please provide evidence that at least two quotes have been sought for proposed project *

Attach a file:

Maximum limit of 25MB per file. Recommended file size is 5MB.

Briefly describe what economic impacts have occurred to your business due to COVID-19 and how your business is responding to the ongoing effects of COVID-19. *

Word count:

Must be no more than 250 words. This will not form part of the assessment but will be used on a confidential basis to inform the development of future government programs.

Attachments

Please note:

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- Only documents that are directly relevant to and support your application are to be uploaded.
- Beyond those documents that provide evidence to support your eligibility for a grant, there is no guarantee that any additional supporting documents you provide will be viewed by the assessors. You will need to ensure that your application contains all the necessary details that you would like to be considered in the assessment process.

Please attach relevant documents in support of your application.

Attach a file:

Maximum limit of 25MB per file. Recommended file size is 5MB.

Declaration

* indicates a required field

- I declare that the proposed application, project and/or any associated expenditure has been endorsed by the applicant's Board or person with authority to commit the applicant to this project.
- I declare that the information contained in this application together with any statement provided is, to the best of my knowledge, true, accurate and complete.
- I understand that it is the applicant's responsibility to inform the Department of Primary Industries and Regional Development (DPIRD) immediately of any changes to the information given in this application and, if requested, the applicant will provide all relevant documents to substantiate such changes.
- I understand that I may be requested to provide further clarification or documentation to verify the information supplied in this form and that DPIRD during the application process may also seek advice from other expert advisors on information provided in the application.
- I acknowledge that if DPIRD is satisfied that any statement made in an application is incorrect, incomplete, false or misleading, DPIRD may, at its discretion, take appropriate action. I note such action may include excluding an application from further consideration, withdrawing an offer of funding and/or terminating any agreement between DPIRD and the recipient including recovering funds already paid.
- I acknowledge that if successful, the applicant will be required to enter into a funding agreement.
- I declare that the applicant will comply with, and require that its subcontractors and independent contractors comply with, all applicable laws.
- I declare that I am authorised to complete this form and to sign and submit this declaration on behalf of the applicant.

Confirmation *

By checking this box I agree to all above declarations and confirm all of the above statements to be true.

Name of Authorised Person *

Title First Name Last Name

<input type="text"/>	<input type="text"/>	<input type="text"/>
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Position *

Once the form is submitted via SmartyGrants, this form will be deemed to have been signed by the above.

Before you submit...

You have reached the end of the Value Add Investment Grant - De-risking Investment application form. We recommend that you check your application carefully and upload all relevant information before submitting. Please click [**Next Page**] to review your information and then [**Submit**] to submit this application.

IMPORTANT NOTE:

Updates on your application and requests for further information will be sent via this platform, please add **noreply@smartygrants.com.au** to your address book or Safe Senders List to ensure receipt.